

# The Nasik Merchants Co-Op. Bank Ltd., Nashik

नामको बँक

(मल्टि- स्टेट शेड्युल्ड बँक)



*Namco Bank*

(Multi-State Scheduled Bank)

Administrative Office, A-16, MIDC, Padmashri Babubhai Rathi Chowk, Netaji Subhashchandra Bose Marg, Satpur, Nashik- 422 007

PH. 0253-2308201 to 206

E-mail : [helpdesk@namcobank.in](mailto:helpdesk@namcobank.in)

Web Site : [www.namcobank.in](http://www.namcobank.in)

Ref. No. HO/SAR/Auction/19/2025-2026

Date: 19/09/2025

## AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

(See Rule 8 under Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002)

Bids are invited from the public for purchasing the following immovable property on “AS IS WHERE IS”, “AS IS WHAT IS”, AND “WHAT EVER THERE IS” Which is now in the Physical possession of the Authorised Officer of The Nasik Merchants’ Co-op. Bank Ltd., Nashik as per Sec. 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002.

Authorized officer has decided the sale of the under mentioned property under Rule 8 and 9 of the said Act for recovery of dues under powers conferred on him under Section 13(12) and Rule 9 of the Act.

Sr. No.	Name of the borrower & Guarantors	Description of properties	Name and address of the Branch/ Contact No.	Date, Time and place of Auction	Date of Demand Notice and Possession	Amount(Rs) Due for Loan Recovery
01	<b>Borrowers :-</b> Mr. Aalam Mohammad Mokim  <b>Guarantors /Concenting Party:-</b> 1) Mr.Deshmukh Ajit Vishwasrao, 2) Mr.Gangurde Gautam Laxman	All that piece and parcel of the property situated within Registration Division and District Nashik, Taluka Zilha Parishad Panchayat samiti Dindori Paiki seperate grampalika within the limits of Mauje Kasbe Vani immovable property, i.e.C.T.S. No. 583, i.e. area 162.1 sq.mtr., above constructed building Saubhagya apartment 3 <sup>rd</sup> floor flat no.05, i.e. area 970 sq.ft., means 90.14 sq.mtr.  East :- property of Mr. Balasaheb Samdadiya West :- property of Mr. Ramesh Chopda South :- Flat No.07 North :- Rajrasta	The Nasik Merchants’ Co-op. Bank Ltd., Nashik <b>Branch – Vani</b> 106,Panchal Lane,Shri sambhavnath jain murti pujak sangh, vani , Tal Dindori Dist.Nashik- 422215 Ph. Nos. 02557 – 220700 <b>Head Office :-</b> <b>0253-2308200 to 206</b> <b>9850009666</b> <b>9423256101</b> Email ID - <a href="mailto:legal@namcobank.in">legal@namcobank.in</a> <a href="mailto:overdue@namcobank.in">overdue@namcobank.in</a>	<b>Thursday ,</b> <b>30<sup>th</sup> October 2025</b> Time - 11 a.m. to 1 p.m.  <b>Recovery Section :-</b> The Nasik Merchants’ Co-op. Bank Ltd., Nashik <b>Administrative Office :</b> A-16, MIDC, Padmashri Babubhai Rathi Chowk, Netaji Subhashchandra Bose Marg, Satpur, Nashik- 422 007	<b>Demand Notice</b> Dt. 15 <sup>th</sup> July 2022 ----- <b>Symbolic Possession</b> Dt. 11 <sup>th</sup> Oct 2022 ----- <b>Phys. Possession</b> Dt. 12 <sup>th</sup> March 2025	<b>13,42,850/-</b> <b>(Amounts in words</b> <b>Rupes Thirteen</b> <b>Lakhs Fourty Two</b> <b>Thousand Eight</b> <b>Hundred Fifty Only)</b>  Interest thereon from <b>01/07/2022</b>

Reserve Price	Rs.22,00,000/- (In words Rs Twenty two Lakh Only)
Earnest Money Deposit (EMD)	Rs. 2,20,000/-
Incremental Amount	Rs.5,000/- in multiple

**Earnest Money deposit (refundable to unsuccessful bidders) –**

10% of the Offer Price, by DD/PO in favour of The Nasik Merchants' Co-op. Bank Ltd., Nashik shall be submitted application along with Pan and Aadhar Card in our **Vani. branch** and overdues department, Administrative Office of the Bank Satpur, Nasik on or before **Wednesday, 29<sup>st</sup> October 2025 upto 4 P.M.** No interest will be paid on EMD amount. If the DD/PO returns unpaid, such bids will be cancelled and the bidder can not participate in auction.

**Information and inspection of the Property to be sold –**

The bidder can visit the property on **Tuesday, 14 October 2025 from 11 a.m. to 1 p.m.** and relevant information will be made available at Administrative office or at our **Pimpalgaon B. Branch** with prior appointment of the Authorised Officer of the bank or any working day.

**Terms and Conditions :**

- a) The Authorised Officer reserves all the rights to reject the Auction and / or adjourn/ postpone the date and time of Auction or Sale Confirmation without giving any reason.
- b) Mortgagor/ borrower/ co-borrower/ guarantor may bring prospective bidders and may also remain present at the time of auction.
- c) The successful bidders should deposit 15% of the bid amount along with 10% amount of the Reserve price immediately and pay balance amount within 15 days from the date of Auction.
- d) If the successful bidder fails to pay the balance 75% of the bid amount within 15 days from date of Auction the deposited amount (EMD + 15% of bid amount) shall be forfeited and the property will be kept for sale again.
- e) Successful bidder will have to pay 1 % TDS above the payment of Rs.50 Lakhs.
- f) Legal Charges for Transfer, Convenience, Stamp duty, Registration charges with Registrar, Municipal Taxes, Building maintenance, Electricity charges and Water charges as applicable if any shall be borne by purchaser and the purchaser should complete all transfer formalities which are applicable. In every case the decision of the Authorised Officer is finally binding and no complaints/clarifications will be entertained in this regards.
- g) The property will be sold in **“AS IS WHERE IS”, “AS IS WHAT IS”, AND “WHAT EVER THERE IS”** condition including all encumbrances if any (There are no encumbrances to the knowledge of the bank).

**Authorised Officer**  
**The Nasik Merchants' Co-operative Bank Ltd., Nashik**